

MONEY MAGIC



CHALLENGE SUMMARY

The objective of this challenge is to work with children on developing their own small charity enterprise. They will need a small amount of seed money to get started. This could be £1 donated by each child, a few pounds you have raised from another challenge, an investment from a local business or even a 'loan' from school or youth group. Using all their creativity and initiative, they'll then develop a product or service – and watch their money grow.

RESOURCES

- Business Planning template

LEARNING OUTCOMES

Children will:

- develop a basic understanding of how businesses work and learn new terminology such as enterprise, profit, investment, loan and advertising
- learn to be responsible with money
- develop decision making, planning and evaluation skills
- practice working as a team and coordinating tasks
- understand that their actions affect themselves and others at a variety of levels, from their family and classroom, through to a global level.

FRIENDLY ADVICE

Children could develop their businesses in small groups or even as a whole class, competing to have the most successful business in school! And finding customers needn't be a chore either. Existing events like parents' evenings and open days should mean plenty of takers.



ACTIVITIES

Start by introducing the idea that a business is a way to make money. You could explore brands and products that the children are familiar with, using adverts from magazines and newspapers. Ask key questions to get them thinking about the examples. What do these companies sell? Are the items cheap or expensive? Who are their customers?

Discuss the idea that companies usually need to spend money to make money; basic business terminology could be introduced at this point.

Explain that they have a great opportunity to set up their own small business, and that any profits they make will be helping children around the world. You could refer to the gift ladder on the Friendship Funday website for some simple examples.

Encourage the children to think about their own business ideas, either as a whole group or in pairs. How about setting up a T-shirt printing company, or making and selling your own brand of 'friendship bracelets'? Or you could design your own greetings cards.

Use the business planning template to help children evaluate their ideas and to choose the one most likely to succeed.

And finally, after all the planning, it's time to get the business running. There are lots of additional activities you can weave in here – poster and leaflet design, even letter writing to family and friends. Make sure you set aside plenty of time to celebrate your success and use our gift ladder to illustrate the difference your donation will make.

Let us know how you get on and we could feature your ideas on our online gallery
Email: friendshipfunday@savethechildren.org.uk



Save the Children

www.savethechildren.org.uk/friendshipfunday